

Helsinki, 1 November 2018

NOTICE TO TRUSTEE AND BONDHOLDERS

Containerships Plc (the "Issuer")

EUR 60,000,000 Senior Secured Floating Rate Bonds Due 2021 issued by the Issuer.
ISIN: FI4000292172

NOTICE OF CHANGE OF CONTROL PUT OPTION

All words and terms that are capitalized but not defined herein shall have the same meaning as set out in the Terms and Conditions of the Bonds.

Pursuant to Clause 9.7 of the Terms and Conditions of the Bonds, each Bondholder has the right to request that all or some of its Bond be repurchased at a price per Bond equal to 101 per cent. of the Nominal Amount together with accrued unpaid Interest, during a period of sixty (60) days following a notice from the Issuer of a notice of a Change of Control Event.

On 31 October 2018, MacAndrews GmbH, a company incorporated under the laws of Germany with registered office at Fischertwiete 2, Chilehaus A, 20095 Hamburg, registered in the commercial register of the local court (Amtsgericht) of Hamburg under no. HRB 59289, acquired 100% of the shareholding in Container Finance Ltd Oy and thereby also indirectly 100% of the shareholding in the Issuer. MacAndrews GmbH forms part of the CMA CGM group, which is a leading worldwide shipping group.

This is to notify you that you have the right to exercise the Change of Control Put Option.

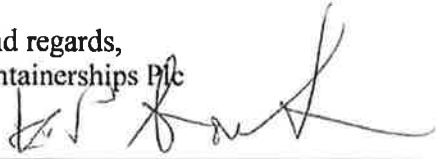
The repurchase period is 60 days starting from 6 November 2018 and ending on 4 January 2019. To exercise the Change of Control Put Option in respect of the Bonds, a holder of such Bonds must, during the repurchase period, give written notice to the Issuer as instructed on the attachment to this notice. Such instructions shall be sent to the following address:

Containerships Plc
Attn: Kari-Pekka Laaksonen
Linnoitustie 6 C
002600, Espoo
Finland

Managers of nominee accounts are requested to send this notice and the related instructions to the beneficial owners of the Bonds.

The Issuer will, on the repurchase date of 1 February 2019 ("**Prepayment Date**") prepay the repurchased Bonds.

Kind regards,
Containerships Pte



Name: KARI-PEKKA LAAKSONEN

EUR 60,000,000 Senior Secured Floating Rate Bonds Due 2021 issued by Containerships Plc
ISIN: FI4000292172

Name of the registered holder: _____

If the registered holder is a legal entity or an institution,
please state names of the legal representatives for such entity or institution:

E-mail address: _____

Telephone number: _____

Address: _____

Postal area: _____

Postal code: _____

Country:
Social security number (persons) / Business identity
code (institutions):

holding the following number of Bonds having the following aggregate nominal principal amount Number of Bonds: _____

Aggregate nominal principal amount: EUR _____

(Please state the number and total nominal principal amount of the Bonds held by you.)

Terms not defined herein shall have the same meanings ascribed to them in the Terms and Conditions of the Bonds and the attached Notice of Change of Control Put Option.

By submitting this instruction I/we hereby:

- (a) confirm that I/we am/are duly authorized to give this instruction;
- (b) confirm that I am/we are the legal owner of the above stated amount of Bonds as at the date hereof;
- (c) require prepayment of the Bonds owned by me/us on the Prepayment Date;
- (d) confirm that I/we understand that I/we will have to be the legal owner of the aforementioned Bond at the Prepayment Date so as for me/us to receive the prepayment;
- (e) undertake not to sell or otherwise dispose the aforementioned Bonds on or prior to the Prepayment Date; and
- (f) accept that a restriction on transfer of the Bonds owned by me/us, shall be recorded at my/our book -entry account.

Further, on the Prepayment Date, I/we hereby authorize the relevant account operator or any other party authorized by it (i) to transfer to Containerships Plc or to its order the above-mentioned nominal principal amount of the relevant Bonds,(ii) to make entries necessary for the execution of the transaction contemplated by this instruction to my/our book-entry account and (iii) credit the prepayment amount to my cash account held at the account operator.

Date: _____

Place: _____

Signature: _____

By: _____