

Containerships plc - Stock Exchange Release 23 October 2018 at 14:30 (EET)

Container Finance Ltd Oy and CMA CGM combination agreement accepted by the competition authorities

The combination agreement between Container Finance Ltd Oy and CMA CGM, signed on 20th June 2018, has been accepted unconditionally by all relevant competition authorities on 22.10.2018.

The combination is estimated to take place on 31.10.2018. Upon closing the agreement, Container Finance's entire container logistics operations including Containerships plc, Multi-link Terminals Ltd and CD Holding Oy will integrate to CMA CGM's intra-regional market offering in Europe and Mediterranean area. The CMA CGM Group is one of leading maritime transport companies in the world.

The combination will not affect the rights of Containerships' bond holders. Containerships continues to develop routes and services to provide industry's best customer experience.

Further information:

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About Containerships group: Containerships group is a full service, door-to-door provider of shortsea shipping and logistics solutions. It ensures safe and rapid cargo transport between Finland, Russia, the Baltic States, Continental Europe, the UK and Ireland as well as in the Mediterranean region between Turkey and North Africa. Containerships offers a choice of all standard and special containers, and complete coverage through a fleet of sea vessels, and road, railway and river container transportation modes. The net sales for 2017 was MEUR 227. Containerships plc's senior secured callable bond loan has been listed on OMX Helsinki since 22 November 2017.

About CMA CGM group: The CMA CGM group is world leader of maritime transport. CMA CGM group's CEO is Rodolphe Saadé. Groups 494 ships serve more than 420 ports worldwide on the five continents. In 2017, they transported nearly 19 million TEU. The Group employs more than 30.000 persons in the world and 2.400 in Marseilles where its headquarters is located. The Group is present in 160 countries via its network of 755 agencies.