

CONTAINERSHIPS PLC EARLY REDEMPTION OF EUR 50.5 MILLION SENIOR SECURED BOND

Containerships plc ("Containerships" or the "Company") hereby announces that the Company's up to EUR 70,000,000 bonds 2015/2019 with ISIN FI4000148804 (the "**Bonds**") will be redeemed in advance in accordance with the terms and conditions of the Bonds originally dated 26 March 2015 (the "**Terms and Conditions**"). Notice of the redemption of the Bonds will be sent to bondholders on 13 November 2017.

The date of the redemption will be 15 December 2017 (the "**Redemption Date**"). The Bonds will be redeemed at 103.09 per cent of the Outstanding Nominal Amount plus accrued but unpaid Interest (the "**Redemption Amount**").

The Redemption Amount will be paid to bondholders holding Bonds on the record date, which will be 14 December 2017. The Bonds will be delisted from the corporate bond list of Nasdaq Helsinki on or about the Redemption Date.

The Company has today placed a EUR 60 million senior secured bond under a framework of up to EUR 100 million with ISIN FI4000292172 (the "**New Bond Issue**"). The proceeds from the New Bond Issue will be applied towards paying the Redemption Amount on the Redemption Date.

For more information, please contact:

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The information is of such character which Containerships plc shall disclose pursuant to EU Market Abuse Regulation (596/2014/EU) and the Act on Trading with Financial Instruments (748/2012, as amended). The information was distributed for disclosure, through the contact person set out below, at 19.00 EEST on 10 November 2017.

This press release is neither an offer to sell nor a solicitation of an offer to buy any of the bonds or any other security of Containerships plc. The statements in this press release that are not historical facts may be forward-looking statements. These forward-looking statements involve risks and uncertainties that could cause the outcome to be materially different. Containerships plc undertakes no obligation to revise or update any forward looking statements, unless required to do so under applicable securities laws.

About Containerships plc

Containerships plc is a full-service logistics company providing safe, fast container transportation in the Baltic Sea, North Sea and the Mediterranean. Containerships offers both standard and customised containers and variable logistics solutions from door to door. More information is available at www.containershipsgroup.com.