

(Translation: Transcript of Containerships plc's Annual General Meeting, held 7th June 2017)

TRANSCRIPT, held at Containerships plc's headquarter, Mannerheimintie 15a, Helsinki on 7th June 2017.

Following shareholders were present and each of them represented the number of shares and votes listed below.

Container Finance Ltd Oy, represented by Harri Nordström

Class A shares 114.000 shares and votes

Class B shares 2.375 shares and votes

Kari-Pekka Laaksonen

Class B shares 2.375 shares and votes

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Total of 118.750 shares and 114.474 votes

In addition, Kimmo Nordström and Karita Nordström were present.

1. Opening

Harri Nordström was appointed as the chairman of the meeting. He also recorded minutes of the meeting.

2. Quorum

It was stated that all shareholders were present. The meeting was confirmed legal and competent.

3. Revision of the transcript

It was decided that all attendees will sign the transcript, which then will be considered as revised.

4. Financial statement

Board of Director's report of the financial year 2016 was presented and both Parent Company's and Group's financial statements of the year 2016 were presented. Auditor's report concerning the year 2016 was presented.

5. Consolidation of the financial statement

Parent Company's financial statement, profit and loss statement and balance was confirmed, indicating financial year's loss to EUR 922.369 and balance to EUR 99.411.349. After Parent Company's statements, Group's IFRS Financial Statement was confirmed, indicating Group's loss to EUR 2.133 thousand and Group's balance to EUR 120.349 thousand.

6. Disposal of the result

It was determined that Parent Company's financial year's loss of EUR 922.369 is transferred to profit and loss account. As a result, untied equity of EUR 4.848.714 is formed.

At Board of Director' suggestion, it was determined that dividend is not paid concerning the financial year 2016.

7. Discharge from liability

Consensually it was determined to concede Company's Board of Directors and CEO a discharge from grant and liability concerning the financial year 2016, both from part of the Parent Company and the Group.

8. Board of Directors' and auditors' remuneration

It was pointed out that the Board of Directors has not been paid remuneration from year 2015 as per Board of Directors' consideration. Concerning year 2016, it was determined that Board of Directors' members will be paid a meeting remuneration of EUR 60.000, EUR 20.000 for each member. Auditor's remuneration will be paid in accordance with the accepted invoice.

9. Board of Directors

The number of Board of Directors' members is stated to be three (3). Members chosen were Harri Nordström, Kimmo Nordström and Karita Nordström. Kimmo Nordström was elected as Chairman of the Board.

10. Election of Auditors

Authorised Public Accountant, Kimmo Antonen from KPMG Oy Ab, was elected as the principal auditor for year 2017.

11. Other subjects

In absence of other subjects for discussion, the meeting was closed with notes of all attendees having signed the transcript.

(The transcript is signed by Harri Nordström, Kari-Pekka Laaksonen, Karita Nordström and Kimmo Nordström)