

Stock release from Containerships plc

Notice of written procedure

At the request of Containerships plc (the "**Issuer**") Nordic Trustee Oy acting as trustee (the "**Trustee**") for the Issuer's up to EUR 70,000,000 senior secured callable bond loan 2015/2019 with ISIN FI4000148804 (the "**Bonds**") has today issued a notice for a written procedure where the Issuer requests certain amendments of the terms and conditions for the Bonds and a security agreement in respect of certain accounts pledged as security for the secured obligations under the Bonds.

Voting forms must be received by the Trustee no later than 5.00 p.m. (EEST) on 21 September 2016. To be eligible to participate in the written procedure, a person must be registered as a holder of Bonds in the book-entry system kept by Euroclear Finland Oy on 12 September 2016. Please find attached the notice of written procedure. The bondholders will also receive the notice of written procedure by regular mail from the Trustee.

Pareto Securities AB is acting as financial advisor to Containerships plc.

For further information, visit www.containershipsgroup.com or contact:

Kari-Pekka Laaksonen, CEO

E-mail: kari-pekka.laaksonen@containerships.fi

Phone: +358505502555.

The information is of such character, which Containerships plc shall disclose pursuant to EU Market Abuse Regulation and the Act on Trading with Financial Instruments (748/2012, as amended). The information was distributed for disclosure, through the contact person set out above, at 17:30 EEST on 2 September 2016.

Containerships Plc briefly

CONTAINERSHIPS provides every service its customers need to ensure safe and rapid container shipping between Russia and the Baltic, Europe, UK, Ireland and the North Sea, as well as between North Africa and the Mediterranean. Containerships offers customers a choice of all standard and special container sorts and complete coverage using sea, road, rail and river container transportation.

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